

Eureka Mills Development Narrative

The proposed Eureka Mills development will be a 90-unit new construction development located off Gobblers Knob in Chester, SC. This is the site of a former textile mill which historically operated since the late 1800s. This project will enable the successful redevelopment of this site to provide new, quality affordable housing in a community with great demand.

The project team consists of a joint venture between Andrew Cope, of J.M. Cope Construction (which will also serve as general contractor), and DreamKey Partners.

Sources of funding for this project include LIHTC equity, a conventional multifamily mortgage, and a significant amount of textile mill community credits by virtue of the project's location near a former textile mill.